

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in doubt as to what action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other professional adviser authorised under the Financial Services and Markets Act 2000.

If you sell, or have sold or transferred all of your registered holdings of ordinary shares of 1p each in the capital of Trident Resources Plc (the “**Ordinary Shares**”), please forward this document, together with the accompanying Form of Proxy, as soon as possible to the purchaser or transferee or to the stockbroker, bank manager or other agent through whom the sale or transfer was effected for delivery to the purchaser or transferee.

TRIDENT RESOURCES PLC

(to be renamed TRIDENT ROYALTIES PLC)

*(a company incorporated in England and Wales under Companies Act 2006,
as amended, with registered no. 11328666)*

Notice of Annual General Meeting

Notice of the Annual General Meeting of Trident Resources Plc (to be renamed Trident Royalties Plc) (the “Company”) to be held at 15 Orchard Close, Woodbury, Devon, EX5 1ND on 27 May 2020 at 10 a.m. is set out at pages 9 to 15 of this document and the recommendation of the Directors is set out on page 7.

Shareholders will find enclosed a Form of Proxy for use at the Annual General Meeting (also referred to as the “AGM” or the “Meeting”). The Form of Proxy should be completed and returned to the Company’s registrar, Neville Registrars Limited, Neville House, Steelpark Road, Halesowen B62 8HD accordance with the instructions printed on it as soon as possible and, in any event, so as to be received no later than 10 a.m. on 22 May 2020, being 48 hours before the time appointed for holding the Meeting or, in circumstances where the AGM is adjourned, 48 hours before the time of the adjourned meeting (excluding any UK non-working days). If you hold your Ordinary Shares in uncertificated form (i.e. in CREST) you may appoint a proxy by completing and transmitting a CREST Proxy Instruction in accordance with the procedures set out in the CREST Manual so that it is received by the registrar (under CREST Participant ID 7RA11) by no later than 10 a.m. on 22 May 2020, being 48 hours before the time appointed for holding the meeting or, in circumstances where the AGM is adjourned, 48 hours before the time of the adjourned meeting (excluding any UK non-working days). The time of receipt will be taken to be the time from which the registrar is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST.

The action to be taken in respect of the Annual General Meeting is set out in the Chairman’s letter.

Letter from the Chairman of the Company

(Incorporated and registered in England and Wales with registered no. 11328666)

Directors

James Kelly (Non-Executive Chairman)
Adam Davidson (Chief Executive Officer)
Albert (Al) Gourley (Non-Executive Director)
Mark Potter (Non-Executive Director)

Registered Office

2 Stone Buildings,
Lincoln's Inn,
London, England,
WC2A 3TH

4 May 2020

Dear Shareholder

I am pleased to give you notice of the Annual General Meeting (the “**AGM**”) of the Company to be held at 10 a.m. on 27 May 2020.

Annual General Meeting

Following the announcement on 1 May of the change to the Company's accounting reference date to 31 December and the publication of the annual report and accounts for the period ended 31 December 2019 (“**2019 Accounts**”), notice of the AGM (the “**Notice**”) is given on pages 9 to 15. The Notice sets out the resolutions that shareholders are being asked to consider.

The receipt of the Accounts, approval of the Directors' remuneration report for the period ended 31 December 2019, together with resolutions relating to the auditors and the appointment of directors will be considered and, if thought fit, approved at the AGM. Resolutions 1 to 7 are proposed in respect of these matters.

As announced on 24 March 2019, the Company entered into a definitive purchase agreement to acquire a significant, cash generative mining royalty in respect of part of the Koolyanobbing Iron Ore Operation in Western Australia (the “**Acquisition**”). The Acquisition will initiate the establishment of Trident as a new, growth-focused diversified mining royalty and streaming company.

As announced, Trident has given notice of its intention to seek the cancellation of the admission of its Ordinary Shares from the Official List of the FCA (Standard Segment) and their trading on the London Stock Exchange's (“**LSE**”) main market, and seek admission to trading on the AIM Market operated by the LSE (“**AIM**”) (the “**Admission**”), which the Directors consider to be a more suitable market and regulatory environment for a growth-focused royalty and streaming company. The Company will be classified as an Investing Company on AIM and so, concurrent with the Acquisition and in order to facilitate Admission, the Company is required to adopt an investing policy and raise at least £6 million in cash via an equity fundraising at or immediately before Admission.

Accordingly, resolutions 8 and 10 seek authority to allot shares and to disapply preemption rights for an equity fundraising and generally following Admission. In addition, resolution 9 seeks approval of an Investing Policy and resolution 12 seeks to adopt new Articles suitable for an AIM Company, following Admission. Finally, the Company proposes to seek to simplify its share structure by way of the purchase and cancellation of the 3,000,000 deferred shares of £0.01 each in the capital of the Company (the “**Deferred Shares**”) and Resolution 11 is proposed to approve the terms of such buy-back and cancellation.

Resolutions 1 to 9 set out in the Notice are proposed as ordinary resolutions and resolutions 10 to 12 are proposed as special resolutions.

Further details of the resolutions are set out below:

Resolution 1 – Report and Accounts

Resolution 1 proposes the receipt of the audited accounts and financial statements of the Company for the period ended 31 December 2019, together with the Directors' Report and Auditor's Report thereon (the “**Annual Report and Accounts**”).

The Report and Accounts are available on the Company's website www.tridentresources.co.uk.

Resolution 2 – Directors’ Remuneration Report

Resolution 2 seeks approval by shareholders of the directors’ remuneration report for the period ended 31 December 2019 (the “**Directors’ Remuneration Report**”). The Directors’ Remuneration Report is set out on pages 14 and 16 of the Company’s Report and Accounts. The vote is advisory only and no Director’s remuneration is conditional upon passing the resolution.

Resolutions 3 and 4 – Re-appointment and remuneration of Auditor

The re-appointment of PKF Littlejohn LLP (“**PKF**”) as auditor of the Company terminates at the conclusion of the AGM. PKF have indicated their willingness to stand for re-appointment as auditor of the Company until the conclusion of the annual general meeting in 2021. The Directors recommend PKF’s re-appointment and seek authority to fix their remuneration.

Resolution 3 proposes the re-appointment of PKF Littlejohn LLP as the Company’s auditor and resolution 4 authorises the Directors to fix the auditor’s remuneration.

Resolution 5 to 7 – Appointment of Directors

Article 75 of the Company’s existing articles of association (the “**Articles**”) requires all Directors to submit themselves for re-election at least every three years or, in the case of a Director appointed since the last AGM, at the subsequent AGM. As Adam Davidson, Mark Potter and Al Gourley have been appointed by the board of Directors (“**Board**”) since the last AGM, each shall retire as a Director and offers himself for election in accordance with the Articles. The Board supports each of their elections.

Resolution 8 – Directors’ authority to allot shares

The existing power granted to the Directors’ to allot shares expires at the conclusion of the AGM. Accordingly, resolution 8 is proposed to renew the Directors’ authority under section 551 of the Companies Act 2006 (the “**Act**”) to allot Ordinary Shares in the Company or grant rights to subscribe for, or convert any security into, shares.

Resolution 8, paragraph (a) will allow the Directors to allot Ordinary Shares in the Company or grant rights to subscribe for, or convert any security into, shares in the Company, up to an aggregate nominal amount of £1,250,000 in relation to the placing which the Directors will be required to conduct in connection with Admission. As the AIM Rules for Companies require the Company to conduct a fundraising to raise at least £6 million, the Company has appointed Tamesis Partners LLP, Azure Capital Pty Ltd and Ashanti Capital Pty Ltd in connection with the proposed fundraise (the “**Placing**”). The authority in this resolution will authorise the Directors to allot up to 125,000,000 Ordinary Shares, in order to allow the Company the greatest flexibility in conducting the proposed Placing.

Resolution 8, paragraph (b) will allow the Directors to allot Ordinary Shares in the Company or grant rights to subscribe for, or convert any security into, shares in the Company, up to an aggregate nominal amount of £2,250,000. This means that, following Admission, the Company will have authority to allot up to a further 225,000,000 Ordinary Shares.

The authority sought in resolution 8 at the AGM will expire at the conclusion of the next annual general meeting of the Company or, if earlier, at the close of business on 30 June 2021 (unless previously renewed, varied or revoked by the Company).

Resolution 9 – Investing policy

The Company proposes to adopt the following investing policy (the “**Investing Policy**”) and for it to take effect conditional upon and with effect from Admission.

“Trident’s Investing Policy is to build a diversified portfolio of royalties and streams over mining assets. Income generated by these assets will be used to make additional investments in order to continue growth, diversification and stability of income, and, once appropriate scale has been reached, to pay dividends to shareholders.

The Company believes that this strategy will generate both capital appreciation and attractive dividend returns for its shareholders in due course.

The key elements of the Company’s strategy are as follows.

Diversification

The Company is seeking to create a portfolio of royalty and stream assets that is diversified by:

- *Commodity: targeting a mix of commodities encompassing base and precious metals, bulk materials (excluding thermal coal) and battery metals;*
- *Geography: seeking assets in 'mining-friendly' jurisdictions worldwide; and*
- *Asset life cycle: in addition to producing mines, the Company intends to seek investments in the exploration and development stages, thereby providing exposure to assets across the development spectrum.*

Given the multi-layered diversification the Company is seeking, it is expected that it will take some time to deliver the targeted portfolio mix. Further, particularly during the early life of the Company, its portfolio may be concentrated in a limited number of assets, commodities and geographies.

There is no minimum or maximum number of royalties and streams that the Company can hold at any one time. Similarly, there are no limits nor minimum or maximum exposure limits to any one royalty or stream, commodity, geography or asset stage.

Reinvestment

As the mining assets that underpin the royalties and streams which the Company acquires or writes have finite lives, the Company will utilise a portion, and potentially all, of the income it receives to invest in new royalty and stream opportunities, both primary and secondary. The Board believes that this is an important element of the Company's strategy as it replenishes depleting assets, enhances diversification and delivers continued growth for the Company.

Investment size

The Company does not place any limitations on the size of the investments it will seek.

Investment structure

It is anticipated that the Company's primary method of investment will be through:

- *the acquisition of existing royalties and streams; and*
- *by providing capital in exchange for the creation of new royalties and streams (known as "writing" a royalty or stream).*

The Company will not seek to make standalone equity or debt investments in companies. However, there may be occasions where the Company makes such an investment either as a small element of a larger royalty or stream investment or as a precursor or option to a follow-on investment. The Board believes that having this flexibility will give it a competitive advantage as it seeks to secure attractive investment opportunities.

The Company will not seek to make standalone acquisitions of physical commodities. However, there may be occasions where the Company makes such an investment either as a small element of a larger royalty or stream investment or as a precursor to a follow-on royalty or stream investment.

It is also anticipated that the Company may make acquisitions of companies or holdings in companies which hold or primarily hold royalties or streams or portfolios of royalties or streams.

Leverage

Once an appropriate level of scale has been achieved, the Directors expect to use conservative levels of debt financing to enhance returns to shareholders, and to give the Company additional flexibility to execute on royalty and stream finance opportunities as they arise. These debt facilities will likely include, although may not be limited to, revolving style credit facilities or convertible loan style facilities which may be utilised to acquire additional royalties or streams and may be entered into by Trident or its subsidiaries.

The Directors believe that, as well as enhancing shareholder returns, utilising leverage will allow the Company to benefit from a lower cost of capital thereby increasing its competitiveness in the global royalty and stream finance market. Furthermore, access to a credit facility, will reduce the

Company's reliance on equity markets as its only source of external capital and will allow it to be nimble in executing investment opportunities.

As the Company grows its asset base through both the acquisition of existing royalties and streams and by writing new royalties and streams, its debt structure will likely change over time. From Admission, there is no limit on the Directors' ability to borrow or incur indebtedness. The Company will undertake an annual review of its debt structure to ensure that it remains appropriate.

Review of the Company's investing policy

Under the AIM Rules, any material changes to the Investing Policy require the prior consent of the Company's shareholders in a general meeting of the Company. Any variation to the Company's investment objective and policy or restrictions will be made only following approval of the Board and subject to compliance with the AIM Rules."

The Company believes that this strategy will generate both capital appreciation and attractive dividend returns for its shareholders in due course.

Resolution 10 – Disapplication of pre-emption rights

This resolution renews an authority granted at last year's AGM and gives the Directors authority to allot any shares or grant rights over shares or sell treasury shares for cash (other than pursuant to an employee share scheme) without first offering them to existing shareholders in proportion to their holdings.

Resolution 10, paragraph (a) authorises the disapplication of pre-emption rights on allotments of equity securities up to a nominal amount of £1,250,000 in connection with the Placing. The authority in Resolution 10, paragraph (a) will grant the Directors authority to allot any shares or grant rights over shares or sell treasury shares for cash for up to 125,000,000 Ordinary Shares, in order to allow the Company the greatest flexibility in conducting the proposed Placing.

Resolution 10, paragraph (b) authorises the disapplication of pre-emption rights on allotments or sales in connection with pre-emptive offers and allotments for rights issues and allotments of equity securities or sale of treasury shares up to a nominal amount of £2,250,000. This means that following Admission, the Company will have authority to allot up to a further 225,000,000 Ordinary Shares for rights issues and other preemptive offers.

Resolution 10, paragraph (c) is limited to allotments or sales (otherwise than under resolution 10, paragraphs (a) and (b)) of up to an aggregate nominal amount of £750,000. The authority in this resolution will authorise the Directors to allot any shares or grant rights over shares or sell treasury shares for cash for up to 75,000,000 Ordinary Shares.

The authority sought in resolution 10 at the AGM will expire on the conclusion of the next annual general meeting of the Company or, if earlier, at the close of business on 30 June 2021 (unless previously renewed, varied or revoked by the Company).

Resolution 11 – Off-market share buy-back

Pursuant to Article 6.1(e) of the Articles, all of the Deferred Shares can be re-purchased by the Company, at its sole discretion, for nil consideration and thereafter be cancelled. The Company proposes to buy-back all Deferred Shares from the Selling Shareholders (as defined in off-market buy-back agreement to be entered in to by the Company and the Selling Shareholders (the "**Buy-back Agreement**")) and to immediately cancel them, such buyback and cancellation to be funded from the proceeds of the Placing (the "**Share Buy-back**").

The Company's entry into the Buy-back Agreement will require the approval of the shareholders in accordance with section 694(2) of the Act. Accordingly, in resolution 11 authorises the Company's entry in to the Buy-back Agreement (a copy of which is available to view on the Company's website www.tridentresources.co.uk and at the Company's registered office for not less than 15 days ending the date of the AGM).

The authority sought in resolution 11 at the AGM will expire on 31 December 2024 or, if earlier, when the Company has completed the purchase of all of the Deferred Shares pursuant to this authority.

Resolution 12 – New Articles

The Board believes that the Articles require amending and proposes to adopt the new articles attached to this document (the “**New Articles**”) with effect from cancellation of the deferred shares. The New Articles are based on the current Articles and a mark up showing the proposed changes is available on the Company’s website. Under the New Articles, the existing limit on borrowing powers will be removed completely leaving the Company free to borrow money. The current aggregate limit of £250,000 for all fees payable to the Directors is proposed to be increased so as not to exceed £400,000 a year or such higher amount as may from time to time be decided by ordinary resolution of the Company. Any such fees payable shall be distinct from any salary, remuneration or other amounts payable to a Director under any other provisions of the Articles. The New Articles also provide that where fractional entitlements arise on the consolidation or subdivision of shares, the Company may retain for the benefit of the Company amounts arising in respect of any fraction less than a sum fixed by the Directors.

The other changes are to remove references to the UKLA and the Official List, add references to AIM and to remove the provisions relating to the Deferred Shares.

Action to be taken

Shareholders will find enclosed a Form of Proxy for use at the AGM. Whether or not shareholders intend to be present at the meeting, shareholders are requested to complete and return the Form of Proxy in accordance with the instructions printed on the form, to the Company’s registrar, Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, B62 8HD, as soon as possible and in any event so as to be received either by post or by hand (during normal business hours only) or by emailing it to info@nevilleregistrars.co.uk, not later than 10 a.m. on 22 May 2020, being 48 hours before the time appointed for holding the meeting or, in circumstances where the AGM is adjourned, 48 hours before the time of the adjourned meeting (excluding any UK non-working days). If you hold your Ordinary Shares in uncertificated form (i.e. in CREST) you may appoint a proxy by completing and transmitting a CREST Proxy Instruction in accordance with the procedures set out in the CREST Manual so that it is received by the registrar (under CREST Participant ID 7RA11) by no later than 10 a.m. on 22 May 2020, being 48 hours before the time appointed for holding the meeting or, in circumstances where the AGM is adjourned, 48 hours before the time of the adjourned meeting (excluding any UK non-working days). Unless the Form of Proxy or the CREST Proxy Instruction is received by the date and time specified above, it will be invalid.

If your shareholding is held through a broker or nominee, as the registered shareholder they will be required to submit your vote by completing the Form of Proxy or voting through CREST. Should you wish to vote at the AGM (instead of your broker or nominee), your broker or nominee may appoint you as their proxy or as a corporate representative. A proxy may only be appointed by using the procedures set out in the notes contained in the Notice and the notes to the Form of Proxy or, if shares are held in uncertificated form by using the CREST electronic proxy appointment service as detailed in the notes contained in the Notice.

Attendance and Appointment of Proxies

Your participation at the AGM is important to your Board. The AGM is usually a good opportunity for shareholders to communicate directly with us, to express their views and to ask questions and we welcome your involvement. However the Board fully supports the current UK Government requirements for people to avoid both gatherings of more than 2 people who do not live together and all non-essential travel and social contact. The Board takes its responsibility to safeguard the health of its shareholders, stakeholders and employees very seriously and so the following measures will be put in place for the AGM in response to the COVID-19 pandemic.

The Board has concluded that shareholders their proxies and corporate representatives **SHOULD NOT ATTEND THE AGM IN PERSON** this year where to do so would be inconsistent with current Government restrictions as it would be at the date of this notice. Instead, shareholders wishing to vote on any of the resolutions are urged to do so by appointing a proxy (who should be the Chairman of the Meeting) to vote on your behalf. You can appoint a proxy by:

- returning your completed Form of Proxy by post or by emailing it to Neville Registrars Limited at info@nevilleregistrars.co.uk;

- submitting (if you are a CREST member) a proxy appointment electronically, by using the CREST voting service.

Proxy appointments, whether submitted electronically or by post, must be received by Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, B62 8HD by no later than 10 a.m. on 22 May 2020.

The AGM will be purely functional in format to comply with the relevant legal requirements and will be a closed meeting where this is required to comply with current UK Government requirements under compulsory Stay at Home Measures and/or Public Health England guidance. It will be attended only by the minimum number of Directors of the Company permissible and from those based in the UK. Non-UK based Directors of the Company will not be asked to travel to London for the meeting and other officers and professional advisers will not be in attendance.

Shareholders should not attempt to attend the AGM in person where this is required to comply with current UK Government requirements under compulsory Stay at Home Measures and/or Public Health England guidance. In accordance with the Company's articles of association, the Board will put in place security arrangements necessary to comply with current UK Government requirements under the compulsory Stay at Home Measures and shareholders, their proxies and corporate representatives who seek admission to the AGM will be denied entry whilst the compulsory Stay at Home Measures (as revised from time to time) continue to prohibit public gatherings of more than 2 people. The Company is taking these precautionary measures to safeguard its shareholders', stakeholders' and employees' health and make the AGM as safe and efficient as possible. If the Stay at Home Measures are revised with effect before the AGM in a manner which, in the view of the Board, permits shareholders to attend in person, the Company will make an announcement by RIS if the Board decides to change the above arrangements.

Voting on all resolutions at the AGM will be by way of poll.

The Company will keep the COVID-19 situation under review and recommend that shareholders continue to monitor the Company's website and announcements for any updates in relation to our AGM.

Documents available for inspection

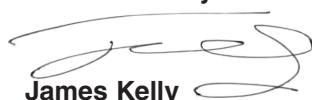
The following documents are available for inspection during normal business hours at the registered office of the Company on any business day from 4 May 2020 until the time of the AGM and may also be inspected at the AGM venue 15 Orchard Close, Woodbury, Devon from 9:00 a.m. on the day of the meeting until the conclusion of the General Meeting:

1. a copy of the Investing Policy;
2. a copy of the Buy-back Agreement;
3. a copy of the current Articles; and
4. a copy of the New Articles.

Recommendation

The Board believes that the resolutions to be put to the AGM are in the best interests of the Company and shareholders as a whole and, accordingly, recommends that shareholders vote in favour of the resolutions.

Yours faithfully



James Kelly

Non-Executive Chairman
4 May 2020

Trident Resources Plc

(to be renamed Trident Royalties Plc)

Company Number: 11328666

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting (**Meeting**) of Trident Resources Plc (to be renamed Trident Royalties Plc) (**Company**) will be held at 10 a.m. on 27 May 2020 at 15 Orchard Close, Woodbury, Devon for the transaction of the following business.

Resolutions 1 to 9 will be proposed as ordinary resolutions and resolutions 10 to 12 will be proposed as special resolutions.

ORDINARY RESOLUTIONS

1. RECEIPT OF ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2019

THAT the audited accounts and financial statements of the Company for the period ended 31 December 2019, together with the directors' report and auditor's report thereon be received.

2. DIRECTORS' REMUNERATION REPORT

THAT the Directors' Remuneration Report for the period ended 31 December 2019 set out on pages 14 to 16 of the Company's Report and Accounts, be approved.

3. APPOINTMENT OF AUDITOR

THAT PKF Littlejohn LLP be re-appointed as Auditor of the Company to hold office from conclusion of the meeting to the conclusion of the next meeting at which the Accounts are to be laid.

4. AUTHORITY TO AGREE AUDITOR'S REMUNERATION

THAT the Audit Committee be authorised to agree the Auditors' remuneration.

5. APPOINTMENT OF ADAM DAVIDSON

To elect Adam Davidson as a Director of the Company.

6. APPOINTMENT OF MARK POTTER

To elect Mark Potter as a Director of the Company.

7. APPOINTMENT OF ALBERT (AL) GOURLEY

To elect Albert (Al) Gourley as a Director of the Company.

8. AUTHORITY TO ALLOT SHARES GENERALLY

THAT, the Directors be generally and unconditionally authorised in accordance with section 551 of the Companies Act 2006 (the "**Act**") to exercise all the powers of the Company to allot ordinary shares in the Company and to grant rights to subscribe for or to convert any security into ordinary shares:

- (a) up to a maximum aggregate nominal value of £1,250,000 in connection with the Placing;
- (b) otherwise than pursuant to paragraph (a) above, comprising equity securities (within the meaning of section 560(1) of the Act) up to an aggregate nominal amount of £2,250,000,

provided that this authority shall expire at the conclusion of the next annual general meeting of the Company or, if earlier, at the close of business on 30 June 2021 (unless previously renewed, varied or revoked by the Company), in each case, so that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted or rights to subscribe for or convert securities into shares to be granted after such expiry and the Directors may allot shares or grant rights to subscribe for or convert securities into shares pursuant to such an offer or agreement as if this authority had not expired.

9. INVESTING POLICY

THAT the proposed Investing Policy, the terms of which are set out in the circular to shareholders of the Company dated 4 May 2020 (the **Circular**), be and is hereby approved to take effect conditional upon and with effect from Admission (as such term is defined in the Circular).

SPECIAL RESOLUTIONS

10. DISAPPLICATION OF PRE-EMPTION RIGHTS GENERALLY

THAT in addition to the authority in resolution 11 and subject to and conditional on the passing of resolution 8, the Directors be authorised, pursuant to section 570 of the Act, to allot equity securities (within the meaning of section 560(1) of the Act) for cash pursuant to the authority conferred by resolution 8 and/or to sell ordinary shares held by the Company as treasury shares for cash as if section 561 of the Act did not apply to any such allotment or sale, provided that such power is limited to:

- (a) the allotment of equity securities up to an aggregate nominal value of £1,250,000 in connection with the Placing;
- (b) the allotment of equity securities and sale of treasury shares for cash in connection with an offer of equity securities to:
 - (i) ordinary shareholders in proportion (as nearly as may be practicable) to their existing holdings; and
 - (ii) holders of other equity securities as required by the rights of those securities or, subject to such rights, as the Directors otherwise consider necessary,

subject in both cases to the power of the Directors to impose any limits or restrictions and make any arrangements which they consider necessary or appropriate to deal with treasury shares, fractional entitlements, record dates or legal, regulatory or practical problems in, or under the laws of, any territory or any other matter; and

- (c) to the allotment of equity securities or sale of treasury shares for cash (otherwise than under paragraphs (a) and (b) above) up to an aggregate nominal amount of £750,000,

such authority shall expire at the conclusion of the next annual general meeting of the Company or, if earlier, at the close of business on 30 June 2021 (unless previously renewed, varied or revoked by the Company) but, in each case, before such expiry the Company may make offers, and enter into agreements, which would, or might, require equity securities to be allotted (and treasury shares to be sold) after the authority expires and the Directors may allot equity securities (and sell treasury shares) under any such offer or agreement as if this authority had not expired.

11. OFF-MARKET SHARE BUY-BACK

THAT the Company's entry into and performance of its obligations under the off-market purchase agreement to be entered into between the Company and the Selling Shareholders (as defined therein) in relation to the purchase and cancellation of the Deferred Shares be and is hereby approved and authorised for the purpose of section 694(2) of the Act and for all other purposes provided that this authority shall expire on 31 December 2024 or, if earlier, when the Company has completed the purchase of all of the Deferred Shares pursuant to this authority.

12. ADOPTION OF NEW ARTICLES

THAT with effect from the cancellation of the deferred shares the articles of association produced to the meeting and initialed by the Chairman of the meeting for the purpose of identification be adopted as the articles of association of the Company in substitution for, and to the exclusion of, the existing articles of association.

By order of the Board



.....
Sam Quinn

Company Secretary

Trident Resources Plc

2 Stone Buildings
Lincoln's Inn
London
WC2A 3TH

Dated: 4 May 2020

Notes to the Notice of Annual General Meeting

The following notes explain your general rights as a shareholder and your right to attend and vote at this meeting or to appoint someone else to vote on your behalf. **Your attention is particularly drawn to notes 1, 2, 8, 9 and 14 in the current circumstances of the Covid-19 pandemic.**

1. Entitlement to vote

To be entitled to attend and vote at the Meeting whether in person or by proxy, shareholders must be registered in the register of members of the Company at 6.00 p.m. on 22 May 2020 (or, if the Meeting is adjourned, at 6.00 p.m. on the date that is two days prior to the adjourned Meeting (excluding the non-working days)). Changes to entries on the register of members after 6.00 p.m. on 22 May 2020 shall be disregarded in determining the rights of any person to attend or vote (and the number of votes they may cast) at the Meeting or adjourned Meeting.

In light of the Covid-19 pandemic situation, it is currently expected that no shareholders, proxies or corporate representatives will be permitted to attend the Meeting in person.

2. Appointment of proxies

If you are a shareholder who is entitled to attend and vote at the meeting, you are entitled to appoint one or more proxies to exercise all or any of your rights to attend, speak and vote at the meeting and you should have received a proxy form with this notice of meeting. A proxy does not need to be a shareholder of the Company but must attend the meeting to represent you. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form.

Shareholders are urged to appoint the Chair of the meeting as his or her proxy as it is currently expected that no shareholders, proxies or corporate representatives will be permitted to attend the Meeting in person.

You may appoint more than one proxy provided each proxy is appointed to exercise the rights attached to a different share or shares held by that shareholder. To appoint more than one proxy, please photocopy the proxy form and list the details for each proxy on a separate photocopied form (each form requires signing). You will need to state clearly on each proxy form the number of shares in relation to which the proxy is appointed. If you wish your proxy to speak on your behalf at the meeting you will need to appoint your own choice of proxy (not the chairman) and give your instructions directly to them.

Shareholders can appoint a proxy or proxies and give proxy instructions by returning the enclosed proxy form by post or via CREST (see note 3) or electronically (see note 4).

If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.

3. Appointment of proxy by post

The notes to the proxy form explain how to direct your proxy how to vote on each resolution.

To appoint a proxy using the proxy form, the form must be:

- a. completed and signed;
- b. sent or delivered to Neville Registrars Limited at Neville House, Steelpark Road, Halesowen, B62 8HD; and
- c. received by Neville Registrars Limited no later than 10 a.m. on 22 May 2020.

In the case of a shareholder which is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.

Any power of attorney or any other authority under which the proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.

If you have not received a proxy form and believe that you should have one, or if you require additional proxy forms, please contact Neville Registrars Limited on (+44) 121 585 1131 or by email at info@nevilleregistrars.co.uk.

CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the Annual General Meeting and any adjournment thereof by using the procedures described in the CREST manual. CREST personal members who have appointed a voting service provider(s) should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf. In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a 'CREST Proxy Instruction') must be properly authenticated in accordance with CRESTCO's specifications and must contain the information required for such instructions, as described in the CREST manual. All messages relating to the appointment of a proxy or an instruction to a previously appointed proxy must be transmitted so as to be received by Neville Registrars Limited (ID: 7RA11) no later than 10 a.m. on 22 May 2020. Normal system timings and limitations will apply in relation to the input of CREST Proxy Instructions. It is therefore the responsibility of the CREST member concerned to take such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable their CREST sponsor(s) or voting service provider(s) are referred, in particular, to those sections of the CREST manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001 as amended.

4. Appointment of proxies electronically

As an alternative to returning this form by post, you can return your completed Form of Proxy by email to Neville Registrars Limited at info@nevilleregistrars.co.uk. For a proxy appointment to be valid, your appointment must be received by Neville Registrars Limited by **10 a.m. 22 May 2020** or, not less than 48 hours before the time appointed for the adjourned meeting at which it is to be used.

5. Appointment of proxy by joint members

In the case of joint holders, where more than one of the joint holders completes a proxy appointment, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

6. Nominated persons

Any person to whom this notice is sent who is a person nominated under section 146 of the Companies Act 2006 to enjoy information rights (a "Nominated Person") may, under an agreement between him/her and the shareholder by whom he/she was nominated, have a right to be appointed (or to have someone else appointed) as a Proxy for the AGM. If a Nominated Person has no such Proxy appointment right or does not wish to exercise it, he/she may, under any such agreement, have a right to give instructions to the shareholder as to the exercise of voting rights.

The statements of the rights of shareholders in relation to the appointment of proxies in this notice do not apply to a Nominated Person. The rights of shareholders in relation to the appointment of proxies can only be exercised by registered shareholders of the Company. Nominated Persons are reminded that they should contact the registered holder of their shares (and not the Company) on matters relating to their investments in the Company.

7. Changing proxy instructions

Shareholders may change proxy instructions by submitting a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.

Where you have appointed a proxy using the hard-copy proxy form and would like to change the instructions using another hard-copy proxy form, please contact Neville Registrars Limited on (+44) 121 585 1131 or by email at info@nevilleregistrars.co.uk.

If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

8. Termination of proxy appointment

A shareholder may change a proxy instruction but to do so you will need to inform the Company in writing by sending a signed hard-copy notice clearly stating your intention to revoke your proxy appointment to Neville Registrars Limited. In the case of a shareholder which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice. The revocation notice must be received by the Company no later than 48 hours before the time of the meeting (excluding any UK non-working days).

If you attempt to revoke your proxy appointment but the revocation is received after the time specified, your original proxy appointment will remain valid unless you attend the meeting and vote in person.

Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the Meeting in person, your proxy appointment will automatically be terminated.

However, it should not be noted however that it is currently expected that no shareholders, proxies or corporate representatives will be permitted to attend the Meeting.

9. Corporate representatives

A corporation which is a shareholder can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a shareholder provided that no more than one corporate representative exercises powers over the same share. **It is currently expected that no corporate representatives will be permitted to attend the Meeting in person.**

10. Publication of shareholder statements

Shareholders satisfying the thresholds in Section 527 of the Companies Act 2006 can require the Company to publish a statement on its website setting out any matter relating to (a) the audit of the Company's accounts (including the auditor's report and the conduct of the audit) that are to be laid before the Meeting; or (b) any circumstances connected with an auditor of the Company ceasing to hold office since the last Annual General Meeting, that the shareholders propose to raise at the Meeting. The Company cannot require the shareholders requesting the publication to pay its expenses. Any statement placed on the website must also be sent to the Company's auditors no later than the time it makes its statement available on the website. The business which may be dealt with at the Meeting includes any statement that the Company has been required to publish on its website.

11. Shareholder questions

Any shareholder attending the Meeting has a right to ask questions. The Company must answer any question relating to the business being dealt with at the Meeting which you ask, except: (i) if to do so would interfere unduly with the preparation for the Meeting or involve the disclosure of confidential information; or (ii) if the answer has already been given on a website in the form of an answer to a question; or (iii) if it is undesirable in the interests of the Company or the good order of the Meeting that the question be answered.

12. Issued shares and total voting rights

As at 1 May 2020, which is the latest practicable date before publication of this notice, the Company's issued share capital comprised 22,000,000 Ordinary Shares of £0.01 each. Each Ordinary Share carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as at 1 May 2020 is 22,000,000.

13. Website

The following information is available on the Company's website (www.tridentresources.co.uk): (i) the contents of this notice of the Meeting; (ii) the 2019 Report and Accounts; (iii) details of the total number of shares in respect of which shareholders are entitled to exercise voting rights at the Meeting. If applicable, any members' resolutions or members' matters of business received by the Company after the date of this notice will also be made available on the Company's website.

14. Admission to the Meeting

In the event that the UK Government requirements under compulsory Stay at Home Measures or Public Health England guidance permit attendance at the time of the Meeting, the Shareholders and participants attending the Meeting may be asked to provide proof of identity. If you have been appointed as a shareholders' proxy please make this fact known to the Company on entrance.

15. Communication

Except as provided above, shareholders who have general queries about the meeting should contact Neville Registrars Limited on (+44) 121 585 1131.

You may not use any electronic address provided either in this notice of general meeting or any related documents (including the proxy form) to communicate with the Company for any purposes other than those expressly stated.

