

J.P.Morgan

Deterra Global Holdings Pty Ltd

Level 5, 216 St. Georges Terrace
Perth, WA 6000
Australia
(the **Offeror**)

Deterra Royalties Limited

Level 5, 216 St. Georges Terrace
Perth, WA 6000
Australia
(the **Parent**)

13 June 2024

Recommended Cash Offer for Trident Royalties plc by Deterra Global Holdings Pty Ltd (to be implemented by way of a scheme of arrangement under Part 26 of the Companies Act 2006) (the “Transaction”)

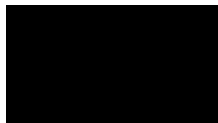
We refer to the Rule 2.7 announcement proposed to be issued on or around the date of this letter in connection with the Transaction, a copy of which is attached hereto (the “Announcement”).

The Announcement includes certain references to J.P. Morgan Securities Australia Limited together with its affiliate J.P. Morgan Securities plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) (together, “J.P. Morgan”).

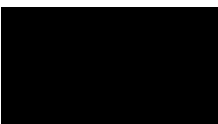
J.P. Morgan hereby gives its consent to the publication of the Announcement with the inclusion therein of references to its name, in the form and context in which they appear. We hereby also consent to this letter being made available for inspection solely for the purpose of ensuring compliance with Rule 26 of the Code.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



J.P. Morgan Securities Australia Limited



J.P. Morgan Securities plc

J.P. Morgan Securities Australia Limited
Level 18, 85 Castlereagh Street
Tel: +61(2) 9003 8888 • Fax: +61(2) 9003 8855 • www.jpmorgan.com.au

J.P. Morgan Securities plc
25 Bank Street, Canary Wharf, London E14 5JP
Tel: +44 (0) 20 3493 8000 • Fax +44 (0) 20 3493 0684